

1 August 2010, JSB supervision on Europol's role under the TFTP agreement

The agreement between the European Union and the United States of America on the processing and transfer of Financial Messaging Data from the European Union to the United States for the purposes of the Terrorist Financial Tracking Program, signed on 28 June 2010, entered into force on 1 August 2010.

Under this agreement, Europol is tasked with verifying whether requests for data from the US Treasury Department comply with the requirements set out in the agreement.

On 7 July 2010, the JSB informed the Vice-President of the European Commission, Ms. Viviane Reding; the Chairman of the Committee on Civil Liberties, Justice and Home Affairs of the European Parliament, Mr Juan Fernando López Aguilar; and the Presidency of the Council of the European Union that it will:

- exercise its supervisory competences over Europol in relation to the TFTP agreement; and
- closely follow-up future developments in order to guarantee the preservation of a high level of data protection.